

2.10

A. Paid a creditor by cheque

Bank		Creditor	
\$	\$	\$	\$

B. Bought a machine on credit

Machine		(non-trade) Creditor	
\$	\$	\$	\$

C. Received cash from a debtor

Cash		Debtor	
\$	\$	\$	\$

D. Sold a car for cash

Cash		Car	
\$	\$	\$	\$

2.11

A. The owner put cash into the business

Cash		Capital	
\$	\$	\$	\$

B. Bought a car on credit

Car		(non-trade) Creditor	
\$	\$	\$	\$

C. Repaid a loan by cheque

Cheque		loan	
\$	\$	\$	\$

D. The owner took goods from the warehouse for personal use

Drawings		Purchases (Inventory)	
\$	\$	\$	\$

2.12

A. Received a cheque from a debtor

Bank		Debtor	
\$	\$	\$	\$

B. Paid electricity charges by cheque

Electricity		Bank	
\$	\$	\$	\$

C. Received rental income in cash

Cash		Rental Received	
\$	\$	\$	\$

D. The owner withdrew cash from the business bank account to pay for her personal insurance premiums

Drawings		Bank	
\$	\$	\$	\$

2.22

A. Paid a creditor \$700 in cash

Cash		Creditor	
\$	\$	\$	\$

B. Bought fixtures for \$2,000 by cheque

Fixtures		Bank	
\$	\$	\$	\$

C. The proprietor put \$5,000 cash into the firm

Cash		Capital	
\$	\$	\$	\$

D. K Yiu lent the firm \$500 by cheque

Bank		K Yiu (Loan)	
\$	\$	\$	\$

2.22

E. A debtor paid the firm \$500 by cheque

Bank		Debtor	
\$	\$	\$	\$

F. Bought additional shop fixtures for \$5,000 on credit

Fixtures		(non-trade) Creditor	
\$	\$	\$	\$

G. Paid rent of \$8,000 in cash

Rent		Cash	
\$	\$	\$	\$

D. The owner withdrew \$3,600 from the business bank account for personal use.

Drawings		Bank	
\$	\$	\$	\$

2.23X

A. Bought a van on credit for \$250,000

Van		(non-trade) Creditor	
\$	\$	\$	\$

B. Paid P Chu, a creditor, \$75,000 by cheque

Bank		P Chu (Creditor)	
\$	\$	\$	\$

C. The owner put in \$100,000 and deposited the amount into the business bank account

Bank		Capital	
\$	\$	\$	\$

D. Bought machinery for \$80,000 in cash

Machinery		Cash	
\$	\$	\$	\$

2.23X

E. S Leung, a debtor, paid the business \$10,000 in cash

Cash		S Leung (Debtor)	
\$	\$	\$	\$

F. Sold an old machine for \$10,000 in cash

Cash		Machine	
\$	\$	\$	\$

G. Paid bank charges of \$400

Bank Charges		Bank	
\$	\$	\$	\$

H. The owner took a computer costing \$7,000 from the business for personal use.

Drawings		Computer	
\$	\$	\$	\$

2.25X

Bank

\$

\$

Office Equipment

\$

\$

Premises

\$

\$

Motor Vehicles

\$

\$

Furniture

\$

\$

Capital

\$

\$

Loan from W Yeung

\$

\$

Creditors

\$

\$