

3.21

a Write up the accounts to record the following transactions for T Wong's business, and then balance off all the accounts at the end of June 2014.

- Jun 1 Started business with \$30,000 in cash and \$40,000 in the bank.
- " 2 Bought office furniture for \$4,000 on credit from Sun Furniture.
- " 6 The owner put \$5,000 cash into the business.
- " 10 Bought goods for \$10,000 by cheque.
- " 13 Returned office furniture that cost \$200 to Sun Furniture.
- " 16 Bought more goods for \$3,000 in cash.
- " 17 Paid Sun Furniture \$2,000 by cheque.
- " 19 Sold goods for \$2,200 in cash.
- " 22 Received a \$10,000 loan in cash from D Hu.
- " 25 Deposited \$15,000 cash into the business bank account.
- " 27 Paid Sun Furniture the outstanding balance in cash.
- " 30 Bought a digital camera for \$3,000, which was paid for by the owner.

b State which accounts had a debit balance, a credit balance or a zero balance as at 30 June 2014.