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a Record the following transactions in the ledgers of A Chiu's business and then balance off all the accounts at the end of May 2013.

- May 1 Started business with \$12,000 cash and a van worth \$6,000.
- " 3 Bought machinery for \$16,000 on credit from Ultra Machines.
- " 6 Received a \$50,000 bank loan, which was deposited into the business bank account.
- " 8 Bought goods for \$25,000 on credit from Global Ltd.
- " 12 Returned goods costing \$700 to Global Ltd.
- " 15 Paid Ultra Machines \$10,000 by cheque.
- " 16 Sold goods for \$6,000 on credit to J Lam.
- " 17 Bought goods for \$4,000 in cash.
- " 19 Settled the outstanding balance with Global Ltd by cheque.
- " 20 Paid Ultra Machines \$6,000 in cash.
- " 25 Took \$5,000 out of the bank and put it in the cash box of the business.
- " 27 Sold goods for \$6,000 in cash.
- " 29 The owner took \$1,800 in cash for personal use.
- " 30 J Lam paid the business \$3,000 by cheque.

b State which accounts had a debit balance, a credit balance or a zero balance as at 31 May 2013.